

P R E S S R E L E A S E

For Release

July 13, 2011

STORAGEVAULT ANNOUNCES COMPLETION OF THE SALE OF LAND IN CAMBRIDGE, ONTARIO

STORAGEVAULT CANADA INC. (“**StorageVault**”) (SVI-TSX-V) Further to a press release dated January 18, 2011, StorageVault is pleased to announce that it has completed the sale to PepsiCo Foods Canada (“**PepsiCo**”), a business unit of PepsiCo Canada ULC, approximately 2.16 acres of land located in Cambridge, Ontario (the “**Sale Property**”) currently being used as storage for recreational vehicles as part of StorageVault’s B&B Mini Storage facility. The aggregate sale price was \$760,000. Before standard customary closing costs and property tax adjustments the sale price was comprised of \$350,000 cash and the conveyance at closing by PepsiCo to StorageVault of a property (the “**Exchanged Property**”) consisting of approximately 1.45 acres of land situated adjacent to B&B Mini Storage. In addition, StorageVault will lease back the Sale Property for a two year term rent free.

About StorageVault Canada Inc.

StorageVault currently owns and operates Trans Can Mini-Stor in Regina, Kenaston Self Storage in Winnipeg, B&B Mini Storage in Cambridge, Parksville Mini Storage in the Regional District of Nanaimo and Canadian PUPS in Saskatoon. Trans Can Mini-Stor, Kenaston Self Storage, B&B Mini Storage and Parksville Mini Storage are fixed unit storage facilities operating in conjunction with high margin Canadian PUPS portable storage franchises at each location. StorageVault currently operates Canadian PUPS in Saskatoon as a stand-alone portable storage franchise. StorageVault also manages five self-storage facilities and two Canadian PUPS franchises in southern Ontario and intends to continue to grow its business through the acquisition of additional self-storage properties, and organically as master franchisee through the development of Canadian PUPS portable storage facilities in Canada.

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