

# 32.5% TAX CREDIT

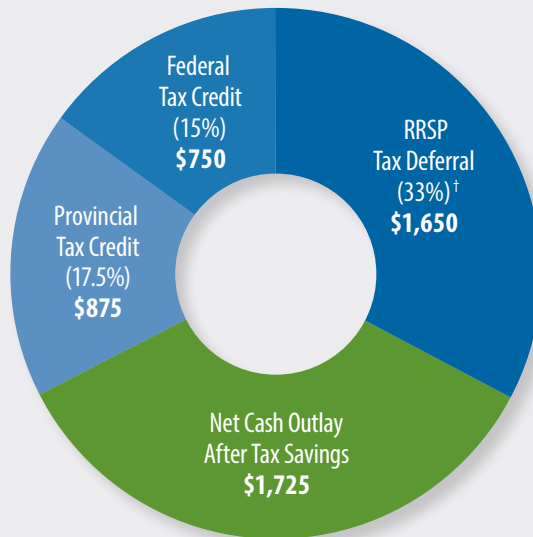
# 100% LOCAL

## PAYROLL INVESTMENT PLAN



### REDUCE YOUR TAXES

An investment in SaskWorks is RRSP and tax credit-eligible. In addition to an RRSP tax deferral, investors in SaskWorks will receive a 17.5% Provincial Tax Credit and a 15% Federal Tax Credit on investments of up to \$5,000 annually.



**This means a \$5,000 investment in SaskWorks may cost as little as \$1,725!<sup>†</sup>**

<sup>†</sup> Assumes a \$5,000 investment by an investor in a marginal tax bracket of 33% (\$49,020 - \$98,040).

## AFFORDABLE INVESTING

SaskWorks Venture Fund's Payroll Investment Plan is a simple, tax-efficient way to save for retirement. The Payroll Investment Plan allows employees to make direct contributions to their SaskWorks investment each pay period.

The 32.5% combined tax credit and the RRSP tax deferral are received at source – that is, deducted from the income tax paid each pay period – so investors will only see a minimal reduction in their net pay.

Tax Bracket	Annual Salary	Bi-Weekly		Semi-Monthly		Monthly		Annual Net Cash Outlay	Annual Investment
		Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment		
25.50%	0 - \$45,677	\$80.77	\$192.31	\$87.50	\$208.33	\$175.00	\$416.67	\$2,100.00	\$5,000.00
27.50%	over \$45,677 up to \$49,020	\$76.92	\$192.31	\$83.33	\$208.33	\$166.67	\$416.67	\$2,000.00	\$5,000.00
33.00%	over \$49,020 up to \$98,040	\$66.35	\$192.31	\$71.88	\$208.33	\$143.75	\$416.67	\$1,725.00	\$5,000.00
38.50%	over \$98,040 up to \$130,506	\$55.77	\$192.31	\$60.42	\$208.33	\$120.83	\$416.67	\$1,450.00	\$5,000.00
40.50%	over \$130,506 up to \$151,978	\$51.92	\$192.31	\$56.25	\$208.33	\$112.50	\$416.67	\$1,350.00	\$5,000.00
43.50%	over \$151,978 up to \$216,511	\$46.15	\$192.31	\$50.00	\$208.33	\$100.00	\$416.67	\$1,200.00	\$5,000.00
47.50%	over \$216,511	\$38.46	\$192.31	\$41.67	\$208.33	\$83.33	\$416.67	\$1,000.00	\$5,000.00

\* As at January 1, 2021. Actual net cash outlay may vary.

More than 150 Saskatchewan companies offer their employees the option to affordably keep their investment dollars at home with the SaskWorks Payroll Investment Plan.

### WITHOUT THE PLAN\*

Category	Amount (\$)
<b>Earnings</b>	
Regular Pay	2,692.31
Total Pay	2,692.31
<b>Deductions</b>	
Fed/Prov Tax	570.76
CPP	124.55
EI	44.69
Dues	32.00
Pension	115.95
SaskWorks Investment	-
Total Deductions	889.06
Net Pay	1,803.25

### WITH THE PLAN\*

Category	Amount (\$)
<b>Earnings</b>	
Regular Pay	\$2,692.31
Total Pay	\$2,692.31
<b>Deductions</b>	
Fed/Prov Tax	444.80
CPP	124.55
EI	44.69
Dues	32.00
Pension	115.95
SaskWorks Investment	192.31
Total Deductions	955.41
Net Pay	1,736.90

### HERE'S HOW

Invest \$5,000 annually (\$192.31 x 26 pay periods)

Deduct \$125.96 off your income taxes every payday and redirect the tax savings to your SaskWorks investment account.\*\*

Invest \$66.35 of your own money to your SaskWorks investment account.\*\*

\$192.31 bi-weekly investment  
 - 125.96 income tax savings  
 \$66.35 net cash outlay

\* Example for illustrative purposes only. Individual results may vary.

\*\* Based on a \$70,000 annual salary and a \$5,000 investment in a marginal tax bracket of 33% (\$49,020 - \$98,040). Amount will vary according to your tax bracket.