

# 32.5% TAX CREDIT

# 100% LOCAL

## PAYROLL INVESTMENT PLAN



More than 150 Saskatchewan companies offer their employees the option to affordably keep their investment dollars at home with the SaskWorks Payroll Investment Plan.

### WITHOUT THE PLAN\*

Earnings	Amount (\$)
Regular Pay	2,692.31
Total Pay	2,692.31
Deductions	Amount
Fed/Prov Tax	570.76
CPP	124.55
EI	44.69
Dues	32.00
Pension	115.95
SaskWorks Investment	-
Total Deductions	889.06
Net Pay	1,803.25

### WITH THE PLAN\*

Amount (\$)
\$2,692.31
\$2,692.31
Amount
444.80
124.55
44.69
32.00
115.95
192.31
955.41
1,736.90

## HERE'S HOW

Invest \$5,000 annually  
(\$192.31 x 26 pay periods)

Deduct \$125.96 off your income taxes every payday and redirect the tax savings to your SaskWorks investment account.\*\*

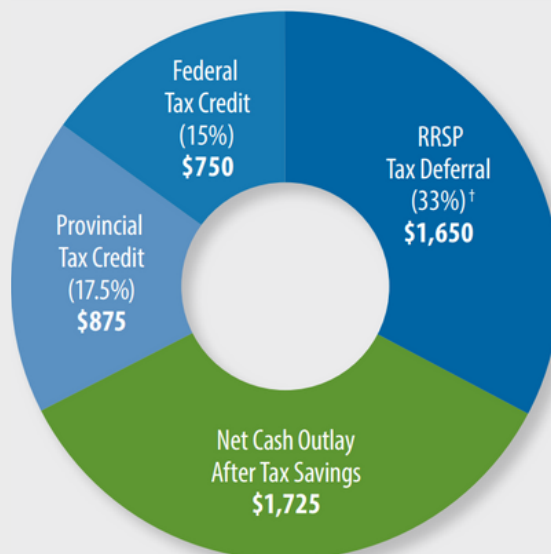
Invest \$66.35 of your own money to your SaskWorks investment account.\*\*

\$192.31 bi-weekly investment  
- 125.96 income tax savings  
\$ 66.35 net cash outlay

\* Example for illustrative purposes only. Individual results may vary.  
\*\* Based on a \$70,000 annual salary and a \$5,000 investment in a marginal tax bracket of 33% (\$53,359 - \$106,717). Amount will vary according to your tax bracket.

## REDUCE YOUR TAXES

An investment in SaskWorks is RRSP and tax credit-eligible. In addition to an RRSP tax deferral, investors in SaskWorks will receive a 17.5% Provincial Tax Credit and a 15% Federal Tax Credit on investments of up to \$5,000 annually.



This means a \$5,000 investment in SaskWorks may cost as little as \$1,725!<sup>†</sup>



<sup>†</sup> Assumes a \$5,000 investment by an investor in a marginal tax bracket of 33% (\$53,359 - \$106,717).

# AFFORDABLE INVESTING

SaskWorks Venture Fund's Payroll Investment Plan is a simple, tax-efficient way to save for retirement. The Payroll Investment Plan allows employees to make direct contributions to their SaskWorks investment each pay period.

The 32.5% combined tax credit and the RRSP tax deferral are received at source – that is, deducted from the income tax paid each pay period – so investors will only see a minimal reduction in their net pay.

Tax Bracket	Annual Salary	Bi-Weekly		Semi-Monthly		Monthly		Annual Net Cash Outlay	Annual Investment
		Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment		
25.50%	0 - \$45,677	\$80.77	\$192.31	\$87.50	\$208.33	\$175.00	\$416.67	\$2,100.00	\$5,000.00
27.50%	over \$45,678 up to \$50,197	\$76.92	\$192.31	\$83.33	\$208.33	\$166.67	\$416.67	\$2,000.00	\$5,000.00
33.00%	over \$53,359 up to \$106,717	\$66.35	\$192.31	\$71.88	\$208.33	\$143.75	\$416.67	\$1,725.00	\$5,000.00
38.50%	over \$100,393 up to \$130,506	\$55.77	\$192.31	\$60.42	\$208.33	\$120.83	\$416.67	\$1,450.00	\$5,000.00
40.50%	over \$130,507 up to \$155,625	\$51.92	\$192.31	\$56.25	\$208.33	\$112.50	\$416.67	\$1,350.00	\$5,000.00
43.50%	over \$155,626 up to \$221,708	\$46.15	\$192.31	\$50.00	\$208.33	\$100.00	\$416.67	\$1,200.00	\$5,000.00
47.50%	over \$221,709	\$38.46	\$192.31	\$41.67	\$208.33	\$83.33	\$416.67	\$1,000.00	\$5,000.00

\* As at January 1, 2023. Actual net cash outlay may vary.

A **\$192.31**  
INVESTMENT  
CAN COST AS  
LITTLE AS **\$66<sup>.35</sup>**



every paycheque

## INVESTMENT RISK CONSIDERATIONS

SaskWorks Venture Fund Inc. is a Labour-Sponsored Investment Fund. The offering is made by prospectus in Saskatchewan only, for provincial residents. An investment in the Fund is subject to substantial risk, share value and returns will fluctuate. Redemptions are dependent on net income and retained earnings, and may be restricted in certain circumstances.

It is important for all potential investors to consider all of the merits and risks of this investment. If redeemed prior to the eighth anniversary of purchase, you may be subject to an early redemption fee, and to repayment of tax credits. Commissions, trailing commissions, management fees and expenses all may be associated with Investment Funds. Investment Funds are not guaranteed, their values change frequently, and past performance may not be repeated.

## READ OUR PROSPECTUS

This offering is made only by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained free of charge from your Investment Advisor or the agent, Industrial Alliance Securities Inc. ([www.iascurities.ca](http://www.iascurities.ca)). Investors should read the prospectus and consult an Investment Advisor before making an investment decision.

For more information, please contact:

**Austin Bentz**

Investor Relations Associate

[austinbentz@pfm.ca](mailto:austinbentz@pfm.ca) | (306) 533-9170

2<sup>nd</sup> Floor, Assiniboia Club Building, 1925 Victoria Avenue, Regina, SK S4P 0R3  
Tel: 306.791.4833 • Fax: 306.791.4848 • Email: [saskworks@saskworks.ca](mailto:saskworks@saskworks.ca)

saskworks.ca