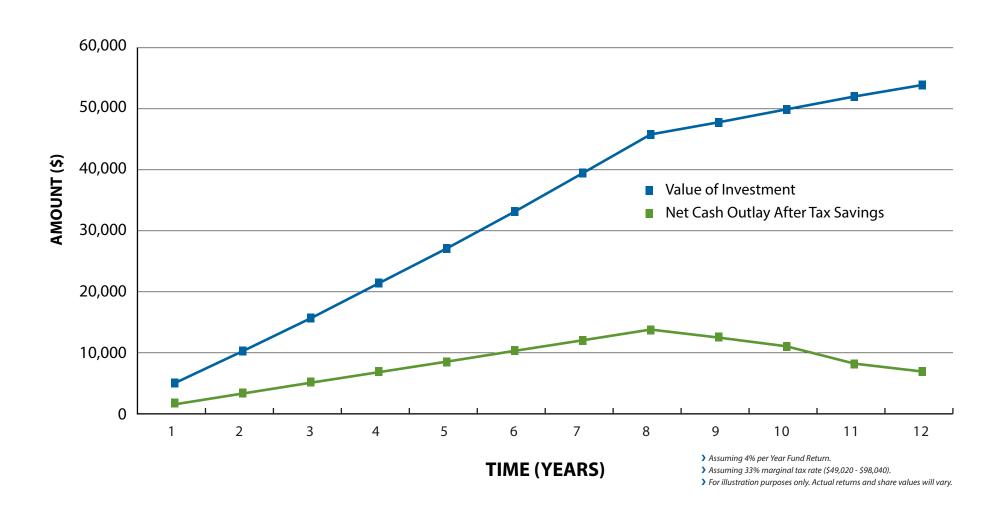
## 8 YEAR LADDER PROGRAM

## INVESTING IN SASKATCHEWAN WORKS - SASKWORKS.CA





This offering is made only by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained free of charge from your Investment Advisor or the Fund's agent, Industrial Alliance Securities Inc. (www.iasecurities.ca). Investors should read the prospectus and consult an Investment Advisor before making an investment decision.

## ROLLOVER & DOUBLE YOUR TAX CREDITS

## INVESTING IN SASKATCHEWAN WORKS - SASKWORKS.CA

SaskWorks' Ladder Program is a long-term investment strategy that enables shareholders to benefit from a 32.5% tax credit on an annual basis.

| YEAR   | 1       | 2        | 3        | 4        | 5        | 6        | 7        | 8  | 9        | 10       | 11       | 12       |
|--|---------|----------|----------|----------|----------|----------|----------|--|----------|----------|----------|----------|
| PRE-TAX INVESTMENT OF \$5,000/YEAR                                     | \$5,000 | \$10,000 | \$15,000 | \$20,000 | \$25,000 | \$30,000 | \$35,000 | \$40,000                                   | \$40,000 | \$40,000 | \$40,000 | \$40,000 |
|  |         |          |          |          |          |          |          | THE CLIENT CAN STOP INVESTING AFTER YEAR 8 |          |          |          |          |
| CUMULATIVE RRSP TAX SAVINGS @ 33%,<br>OR \$1,650 PER YEAR*             | \$1,650 | \$3,300  | \$4,950  | \$6,600  | \$8,250  | \$9,900  | \$11,550 | \$13,200                                   | \$13,200 | \$13,200 | \$13,200 | \$13,200 |
| CUMULATIVE LSIF TAX CREDITS OF<br>\$1,625 PER YEAR (32.5% OF \$5000)** | \$1,625 | \$3,250  | \$4,875  | \$6,500  | \$8,125  | \$9,750  | \$11,375 | \$13,000                                   | \$14,625 | \$16,250 | \$17,875 | \$19,500 |
| NET CASH OUTLAY AFTER TAX SAVINGS                                      | \$1,725 | \$3,450  | \$5,175  | \$6,900  | \$8,625  | \$10,350 | \$12,075 | \$13,800                                   | \$12,175 | \$10,550 | \$8,925  | \$7,300  |
| GROWTH OF \$5,000 AT 4.0% PER YEAR                                     |         |          |          |          |          |          |          | 5,000                                      | 5,200    | 5,408    | 5,624    | 5,849    |
|  |         |          |          |          |          |          | 5,000    | 5,200                                      | 5,408    | 5,624    | 5,849    | 6,083    |
|  |         |          |          |          |          | 5,000    | 5,200    | 5,408                                      | 5,624    | 5,849    | 6,083    | 6,327    |
|  |         |          |          |          | 5,000    | 5,200    | 5,408    | 5,624                                      | 5,849    | 6,083    | 6,327    | 6,580    |
|  |         |          |          | 5,000    | 5,200    | 5,408    | 5,624    | 5,849                                      | 6,083    | 6,327    | 6,580    | 6,843    |
|  |         |          | 5,000    | 5,200    | 5,408    | 5,624    | 5,849    | 6,083                                      | 6,327    | 6,580    | 6,843    | 7,117    |
|  |         | 5,000    | 5,200    | 5,408    | 5,624    | 5,849    | 6,083    | 6,327                                      | 6,580    | 6,843    | 7,117    | 7,401    |
|  | 5,000   | 5,200    | 5,408    | 5,624    | 5,849    | 6,083    | 6,327    | 6,580                                      | 6,843    | 7,117    | 7,401    | 7,697    |
| VALUE OF INVESTMENT  | 5000    | \$10,200 | \$15,608 | \$21,232 | \$27,082 | \$33,165 | \$39,491 | \$46,071                                   | \$47,914 | \$49,831 | \$51,824 | \$53,897 |

<sup>\*</sup> Based on a marginal tax bracket of 33% (\$49,020 - \$98,040).

In year 9, \$5,000 of Saskworks shares purchased in year 1 are sold, and rolled over back into the Fund to qualify again for the maximum 32.5% tax credit. This process would repeat for years 10 - 12.



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<sup>\*\*</sup> Tax credits equaling 32.5% of an investor's total contribution are available for the 2021 tax year, regardless of whether or not the investment is held in an RRSP.

**<sup>&</sup>gt;** This chart is for illustrative use only and should not be considered a guarantee of future value.

<sup>&</sup>gt; In this illustration, SaskWorks Venture Fund is illustrated at an average 4% growth rate.