

THE PROOF IS IN THE PAY STUBS



Invest in Saskatchewan.

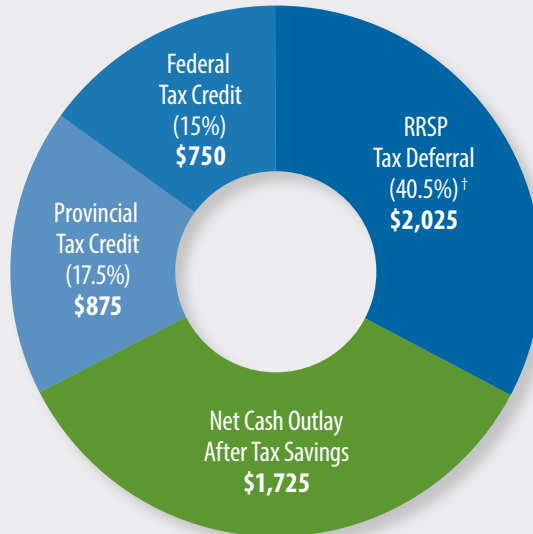
Get a 32.5% Tax Credit.

PAYROLL INVESTMENT PLAN



REDUCE YOUR TAXES

An investment in SaskWorks is RRSP and tax credit-eligible. In addition to an RRSP tax deferral, investors in SaskWorks will receive a 17.5% Provincial Tax Credit and a 15% Federal Tax Credit on investments of up to \$5,000 annually.



This means a \$5,000 investment in SaskWorks may cost as little as \$1,350!†

† Assumes a \$5,000 investment by an investor in a marginal tax bracket of 40.5% (\$130,507 - \$155,625).

AFFORDABLE INVESTING

SaskWorks Venture Fund's Payroll Investment Plan is a simple, tax-efficient way to save for retirement. The Payroll Investment Plan allows employees to make direct contributions to their SaskWorks investment each pay period.

The 32.5% combined tax credit and the RRSP tax deferral are received at source – that is, deducted from the income tax paid each pay period – so investors will only see a minimal reduction in their net pay.

Tax Bracket	Annual Salary	Bi-Weekly		Semi-Monthly		Monthly		Annual Net Cash Outlay	Annual Investment
		Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment		
25.50%	0 - \$45,677	\$80.77	\$192.31	\$87.50	\$208.33	\$175.00	\$416.67	\$2,100.00	\$5,000.00
27.50%	over \$45,678 up to \$50,197	\$76.92	\$192.31	\$83.33	\$208.33	\$166.67	\$416.67	\$2,000.00	\$5,000.00
33.00%	over \$50,198 up to \$100,392	\$66.35	\$192.31	\$71.88	\$208.33	\$143.75	\$416.67	\$1,725.00	\$5,000.00
38.50%	over \$100,393 up to \$130,506	\$55.77	\$192.31	\$60.42	\$208.33	\$120.83	\$416.67	\$1,450.00	\$5,000.00
40.50%	over \$130,507 up to \$155,625	\$51.92	\$192.31	\$56.25	\$208.33	\$112.50	\$416.67	\$1,350.00	\$5,000.00
43.50%	over \$155,626 up to \$221,708	\$46.15	\$192.31	\$50.00	\$208.33	\$100.00	\$416.67	\$1,200.00	\$5,000.00
47.50%	over \$221,709	\$38.46	\$192.31	\$41.67	\$208.33	\$83.33	\$416.67	\$1,000.00	\$5,000.00

* As at January 1, 2021. Actual net cash outlay may vary.

More than 150 Saskatchewan companies offer their employees the option to affordably keep their investment dollars at home with the SaskWorks Payroll Investment Plan.

WITHOUT THE PLAN*		WITH THE PLAN*	
	Amount (\$)		Amount (\$)
Earnings			
Regular Pay	5,211.81	Regular Pay	5,211.81
Total Pay	5,211.81	Total Pay	5,211.81
Deductions			
	Amount		Amount
Fed/Prov Tax	1,656.67	Fed/Prov Tax	1,516.30
CPP	286.11	CPP	286.11
EI	82.35	EI	82.35
Dues	32.00	Dues	32.00
Pension	301.89	Pension	301.89
SaskWorks Investment	-	SaskWorks Investment	192.31
Total Deductions	2,359.02	Total Deductions	2,410.96
Net Pay	2,852.79	Net Pay	2,800.87

HERE'S HOW

Invest \$5,000 annually (\$192.31 x 26 pay periods)

Deduct \$140.39 off your income taxes every payday and redirect the tax savings to your SaskWorks investment account.**

Invest \$51.92 of your own money to your SaskWorks investment account.**

\$ 192.31 bi-weekly investment
 - 140.39 income tax savings
 \$ 51.92 net cash outlay

* Example for illustrative purposes only. Individual results may vary.

** Based on a \$135,507 annual salary and a \$5,000 investment in a marginal tax bracket of 33% (\$130,507 - \$155,625). Amount will vary according to your tax bracket.

This offering is made only by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained free of charge from your Investment Advisor or the agent, Industrial Alliance Securities Inc. (www.iasecurities.ca). Investors should read the prospectus and consult an Investment Advisor before making an investment decision.

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