

PAYROLL INVESTMENT PLAN SUPPLEMENTARY INFORMATION

YOUR RRSP SAVINGS PLAN

- You can save a maximum of 18% of your income in an RRSP annually
- \$50,000 annual income = \$9,000 RRSP contribution room
- Do you have unused RRSP contribution room? Fill this gap in your retirement savings @ \$66.35/cheque = RRSP Benefits + Tax Credits of 32.5%

8-YEAR MATURITY

SaskWorks investments have an eight-year holding period attached to them. This is meant to encourage you to hold your investment long enough to allow the Fund to make smart investments that will increase your share value. However, you can redeem your investment at any time.

If you redeem all or part of your investment prior to the expiry of the eight-year holding period, the tax credits will be repayable to the Federal and Provincial Governments on those shares that have been held for less than eight years. The amount of tax credits issue will be withheld from the amount payable.

At the end of the eight-year holding period you have three options:

1. You can rollover your mature shares back into SaskWorks to receive a second 32.5% tax credit on the amount reinvested
2. You can redeem your investment without any amount being withheld
3. You can leave your shares invested in the fund

ROLLOVERS

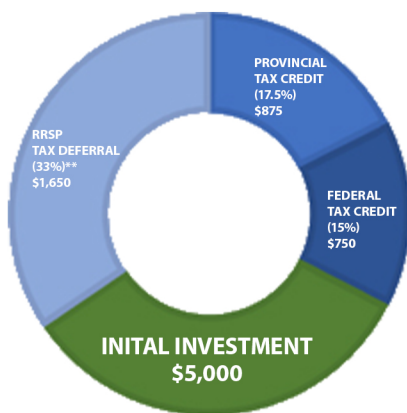
One of the greatest benefits for SaskWorks investors is the ability to rollover mature SaskWorks shares after the eight-year maturity period.

If an investor chooses to rollover the matured shares in SaskWorks, they will receive a second 32.5% tax credit on the amount rolled up to \$5,000 without putting any new money in!

It is often the case that an investor's out of pocket cost for their initial SaskWorks investment is close to \$0 after taking advantage of the rollover opportunity.

INITIAL INVESTMENT

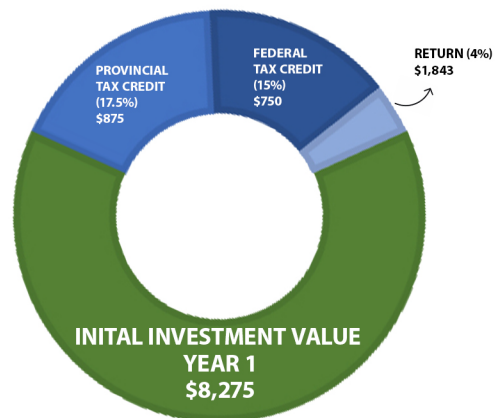
Year 1



Value \$8,275

ROLLOVER: NO ADDITIONAL CASH OUTLAY

After Year 8



Value \$11,743

* Illustrated at an average 4% growth rate

** Assumes a \$5,000 investment by an investor in a marginal tax bracket of 33% (\$47,630 - \$95,259)

ADDITIONAL INFORMATION

AFFORDABLE INVESTING

SaskWorks Venture Fund's Payroll Investment Plan is a simple, tax-efficient way to save for retirement. The Payroll Investment Plan allows employees to make direct contributions to their SaskWorks investment each pay period.

The 32.5% combined tax credit and the RRSP tax deferral are received at source – that is, deducted from the income tax paid each pay period – so investors will only see a minimal reduction in their net pay.

Tax Bracket	Annual Salary	Bi-Weekly		Semi-Monthly		Monthly		Annual Net Cash Outlay	Annual Investment
		Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment	Net Cash Outlay	SaskWorks Investment		
25.50%	0 - \$45,225	\$80.77	\$192.31	\$87.50	\$208.33	\$175.00	\$416.67	\$2,100.00	\$5,000.00
27.50%	over \$45,225 up to \$47,630	\$76.92	\$192.31	\$83.33	\$208.33	\$166.67	\$416.67	\$2,000.00	\$5,000.00
33.00%	over \$47,630 up to \$95,259	\$66.35	\$192.31	\$71.88	\$208.33	\$143.75	\$416.67	\$1,725.00	\$5,000.00
38.50%	over \$95,259 up to \$129,214	\$55.77	\$192.31	\$60.42	\$208.33	\$120.83	\$416.67	\$1,450.00	\$5,000.00
40.50%	over \$129,214 up to \$147,667	\$51.92	\$192.31	\$56.25	\$208.33	\$112.50	\$416.67	\$1,350.00	\$5,000.00
43.50%	over \$147,667 up to \$210,371	\$46.15	\$192.31	\$50.00	\$208.33	\$100.00	\$416.67	\$1,200.00	\$5,000.00
47.50%	over \$210,371	\$38.46	\$192.31	\$41.67	\$208.33	\$83.33	\$416.67	\$1,000.00	\$5,000.00

* As at January 1, 2019. Actual net cash outlay may vary.

More than **150** Saskatchewan companies offer their employees the option to affordably keep their investment dollars at home with the SaskWorks Payroll Investment Plan.

WITHOUT THE PLAN*

Amount (\$)		Amount (\$)	
Earnings		Earnings	
Regular Pay	2,692.31	Regular Pay	\$2,692.31
Total Pay	2,692.31	Total Pay	\$2,692.31
Deductions		Deductions	
Fed/Prov Tax	570.76	Fed/Prov Tax	444.80
CPP	124.55	CPP	124.55
EI	44.69	EI	44.69
Dues	32.00	Dues	32.00
Pension	115.95	Pension	115.95
SaskWorks Investment	-	SaskWorks Investment	192.31
Total Deductions	889.06	Total Deductions	955.41
Net Pay	1,803.25	Net Pay	1,736.90

WITH THE PLAN*

HERE'S HOW

Invest \$5,000 annually (\$192.31 x 26 pay periods)

Deduct \$125.96 off your income taxes every payday and redirect the tax savings to your SaskWorks investment account.**

Invest \$66.35 of your own money to your SaskWorks investment account.**

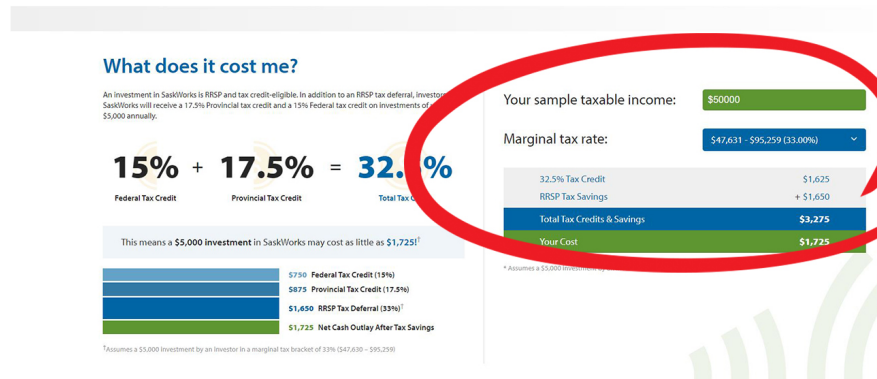
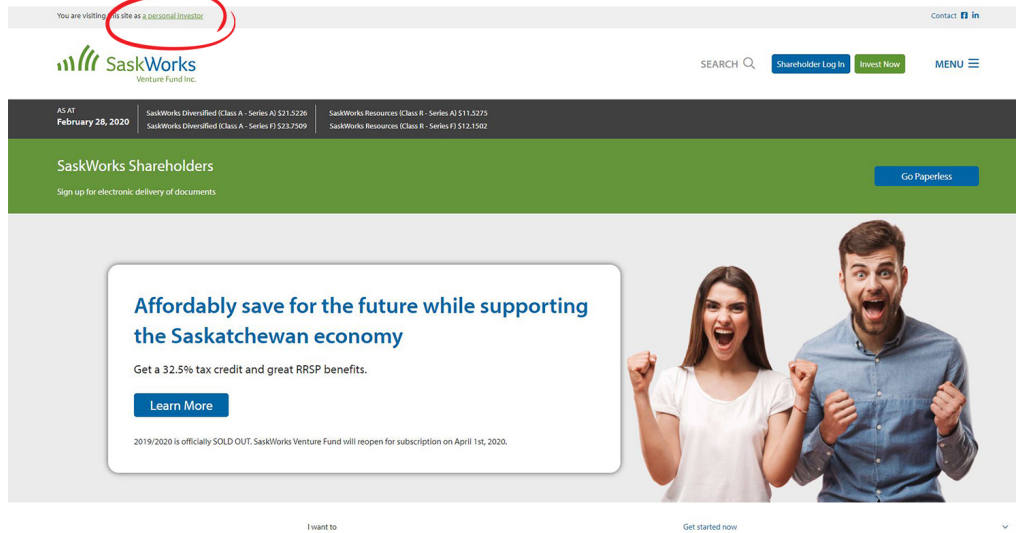
\$ 192.31 bi-weekly investment
 - 125.96 income tax savings
 \$ 66.35 net cash outlay

* Example for illustrative purposes only. Individual results may vary.
 ** Based on a \$70,000 annual salary and a \$5,000 investment in a marginal tax bracket of 33% (\$47,630 - \$95,259). Amount will vary according to your tax bracket.

This offering is made only by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained free of charge from your Investment Advisor or the agent, Industrial Alliance Securities Inc. (www.iascurities.ca). Investors should read the prospectus and consult an Investment Advisor before making an investment decision.

FREQUENTLY ASKED QUESTIONS

- Do I have to invest \$66.35/pay cheque?
 No. You can invest any amount up to \$66.35/pay cheque. For example, if you chose to invest \$33.18/ pay cheque you would have contributed an additional \$2,500 to your RRSP at the end of the year.
 Use our online calculator on the personal investor home page:



- Can I stop contributing at any time?
 Yes. You control your contributions. If you would like to stop contributing, simply provide those instructions in writing to your payroll department.
- Are there fees?
 No. SaskWorks does not charge fees to enroll in PIP.
- Receipts and Reporting?
 - Annual statement from SaskWorks
 - Annual and Semi-Annual Financial Statements
 - Periodic Fund Updates
 - RSP Receipts + T2C Tax Credit Receipts

MORE FAQs AT SASKWORKS.CA/FAQS